

Explorers Federal Credit Union
609 West 21st Street
Yankton, SD 57078

June 26th, 2021

59th Annual Meeting

The 59th Annual Meeting of Explorers Federal Credit Union was held Saturday, June 26, 2021 at 10:00 am in the Explorers Credit Union Board Room and virtually through Go To Meeting.

Chairman of the Board Mary Malchow called the meeting to order at 10:00 AM on June 26, 2021. Jamie Kneifl read through the list of members present. The following members were in attendance or connected virtually: Mary Malchow, Mark Brannen, Cheryl Slowey, Annette Kohoutek, Brendan Gramkow, Michele Gordon, Lonnie Remington, Ken Remington, Donald Fiedler, Kim Brannen, Paula Heck, Jazmine Myers, Vicki Geiser, Juliet de Shazer, April Tompkins and Jamie Kneifl.

It was established that a quorum was present.

April Tompkins thanked the 2020-21 Board Members & Supervisory Committee for their service. We have 2 members leaving the Board. Mary Malchow, who served for 18 years and Michelle Schulte for 9 years. April presented Mary with a token of appreciation for her service and dedication to the Board. Michelle was not present; her token will be presented at a later date.

Annette Kohoutek made a motion seconded by Brendan Gramkow to approve the minutes from the 2020 Annual Meeting. Motion Carried.

The 2020 reports and financials were presented. Cheryl Slowey made a motion seconded by Mark Brannen to accept the reports and financials in the 2020 Annual Meeting Report. Motion Carried.

The new board members were announced: Cheryl Slowey (3-year term), Carmen Schramm (3-year term), Lisa Kneifl (3-year term) and Annette Kohoutek (1-year term).

Michele Gordon made a motion seconded by Ken Remington to cast a ballot for the nominees. Motion carried.

Mark Brannen made a motion seconded by Lonnie Remington to adjourn the meeting. Motion carried.

Chairman, Mark Brannen

Secretary, Michele Gordon