



609 W 21st Street | Yankton | SD | 57078  
800.491.4309 | ExplorersCU.com

## BOARD OF DIRECTORS APPLICATION

Name \_\_\_\_\_

Date of Birth \_\_\_\_\_ Primary Phone \_\_\_\_\_ Work Phone \_\_\_\_\_

Email \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Explorers CU Account Number(s) \_\_\_\_\_ Years of Membership (if known) \_\_\_\_\_

Employer Name & Address	Present Title & Occupation	Primary Duties	Length of Employment
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

### Education

Post Graduate School \_\_\_\_\_ Degree \_\_\_\_\_

Under Graduate School \_\_\_\_\_ Degree \_\_\_\_\_

High School School \_\_\_\_\_ Degree \_\_\_\_\_

Why would you like to be, or remain, on the Board of Directors?



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What do you like about the Credit Union?

Describe your family. Children (ages), spouse (what do they do, etc.)

What are your hobbies?

Are you now or have you ever been an employee of Explorers CU?    Yes    No

If yes, dates employed: \_\_\_\_\_

Are you an employer, employee, supervisor, or subordinate of any employee or committee member now seated?

Yes    No            If yes, please provide additional information: \_\_\_\_\_

Are you a member of the immediate family of any employee or committee member now seated?

Yes    No            If yes, please provide additional information: \_\_\_\_\_

Any other biographical information you would like to share?



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# STATEMENT OF CONSENT TO SERVE ON THE BOARD OF DIRECTORS

To be signed by all elected/appointed officials of Explorers FCU prior to nomination, for candidates, or commencement of service of appointees.

I, the undersigned, fully understand and do hereby agree that, if elected/appointed to serve on the Board of Directors, I will conform to and abide by the following:

1. Attend all regular and special meetings of the Board when notified, unless prevented by circumstances beyond my control.
2. Participate to the best of my ability in the determination of policy and other matters coming before the Board, give full attention to problems of the Credit Union, and vote on all issues for which I have no conflict of interest that are submitted or proposed for Board action.
3. Give all assistance possible to my fellow Board members, appointed officers and employees of the Credit Union in the discharge of the duties of their offices.
4. Disclose any conflict of interest to the Board as required by the Explorers FCU By-Laws, the Code of Conduct, and the Nominating Committee policy; and refrain from the discussion, deliberation, and voting on issues related to such conflict.
5. Attend the Credit Union's annual board planning meeting, the annual meeting, required meetings with regulators, Board education sessions, and significant member events where Board participation is desirable.
6. Continually seek to learn more about the Credit Union, its services, and my individual responsibilities as a Board Member.
7. Understand that, as a director of a financial institution, I have a fiduciary responsibility to that institution as required by law, and as such must carry out my duties in good faith and in a manner that I reasonably believe is in the best interests of members.

I hereby certify by my signature below that:

1. I wish to serve on the Explorers FCU Board of Directors and intend to serve if elected or appointed.
2. I grant the Nominating Committee of Explorers FCU the right to perform appropriate background checks (including, but not limited to, obtaining and reviewing consumer credit reports) as necessary to verify my eligibility for bond coverage as a Director. I also understand that my nomination and/or Board service are contingent upon confirmation of that eligibility.
3. I am not currently, and if elected/appointed will not become, an officer, director or employee or otherwise interested party of any business entity that competes in a material manner, directly or indirectly, with this credit union.
4. I will abide by the procedures of the Nominating Committee in the resolution of any tie vote.
5. The biographical information I have provided is correct, and I grant to Explorers FCU the rights to its use with regard to election or appointment of officials and any subsequently related announcements.

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Signature

Date



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# BOARD OF DIRECTORS JOB DESCRIPTION

## BASIC FUNCTIONS:

The Board of Directors maintains the general direction and control of the credit union. The duties include guiding the organization to fulfill its purpose; setting policies and ensuring those policies are properly implemented in accordance with the credit union charter, By-Laws, all applicable federal and state laws and sound business practices.

## SCOPE OF RESPONSIBILITIES PER BY-LAWS:

1. Attends all or as many regular and special meetings of the Board of Directors, meeting at least monthly, and the annual planning sessions.
2. Participates on Board committees where necessary.
3. Amends the Credit Union By-Laws, subject to the supervising authority, as appropriate.
4. Hires, fixes duties and compensation for and evaluates the performance of the CEO/President.
5. Appoints a Supervisory Committee, which is responsible for making or causing to be made all appropriate audits and checks and ensure the committee is properly functioning.
6. The Board maintains all business affairs and affairs of its members confidentially.
7. Fill vacancies on the Board and Board committees as prescribed by the By-Laws and/or Board policies.
8. Hold or causes to be held an Annual Meeting of the membership and presents a report of the Board of Directors Activities.

## QUALIFICATIONS FOR NOMINATIONS:

1. Must be a member of Explorers Federal Credit Union for a minimum of one fiscal year.
2. Must be separated from Explorers Federal Credit Union employment for a minimum of 3 years, if applicable.
3. Terminated Explorers Federal Credit Union employees are not eligible to be nominated.
4. Must be a member in good standing. Must not have caused the Credit Union a financial loss.

## EXPECTATIONS OF DIRECTORS:

In addition to the above, volunteers serving on the Board of Directors, by election or appointment, are expected to:

1. Be eligible without question for bond coverage.
2. Have the ability and desire to attend the educational program(s) where these are necessary to perform the duties of a Director, preferably at least annually.
3. Have demonstrated a desire to learn about the Credit Union, the duties of its elected/appointed officials, its products and services, and the laws and regulations that govern it.
4. Have the requisite business knowledge to perform the duties of Director as demonstrated by business or professional experience in the credit union industry.
5. Act as a positive ambassador for the Credit Union and its products and services.



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